

# TOKEN SALE POLICY

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## BLC Token Sale

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### 1. STATUS AND ACCEPTANCE OF TOKEN SALE POLICY

1.1. This Token Sale Policy (hereinafter referred to as TSP) determines general rules and procedures regarding BLC token sale by the Website Owner and their purchase by the User.

1.2. This TSP is an integral part of the BLC Token Sale General Terms and Conditions that the User shall carefully read, understand and irrevocably accept. The BLC Token Sale General Terms and Conditions apply to any relations arising out in connection herewith in case situations not defined in this TSP (including intellectual property rights, etc.).

1.3. Definitions specified herein and indicated in capital letters have the meaning in accordance with the BLC Token Sale General Terms and Conditions.

1.4. Each User shall carefully read and follow all accompanying documents stated in the BLC Token Sale General Terms and Conditions before participation in the token sale.

1.5. It is essentially assumed that the User has fully read, understood and irrevocably accepted the present Token Sale Policy in the case of using the website and acquiring BLC tokens. If the User does not agree with this TSP in whole or in any part hereof, he or she shall not use the website and (or) purchase BLC tokens.

## **2. TOKEN SALE PERIOD**

2.1. The company arranges the sale of tokens (sale of tokens), which will start at 8:00 GMT on December 1, 2018 ( Sale Start Date) and will end at 8:00 GMT on May 19, 2019; or on the day when the total amount of payments for tokens received from all buyers reaches the equivalent of 40 000 000 USDT (Upper Limit), whichever occurs first (Sale Expiration Date).

## **3. SALE PRICE AND PAYMENT**

3.1. The token exchange rate is as follows during the token sales: 1 BLC = 3 USDT.

3.2. The tokens are to be paid in cryptocurrency by transferring to a unique address of the cryptocurrency wallet, the details of which will be available on the website.

3.3. Without prejudice to the provisions set out in the paragraph 4.1 hereof, the transaction referred to token payment is considered to be made on the next moment of time and date (Payment Date), when the Company receives from the intermediary payment service through which the transaction has been made a notification stating which transaction is not revoked or cancelled by the respective blockchain distributed ledger.

3.4. The respective blockchain distributed ledger cancels and annuls the transaction on token payment which is not confirmed as described in the paragraph 3.3 hereof. In this case the corresponding amount of payment made by any buyer will be returned to such a buyer without distribution of any tokens to him or her.

3.5. If the Buyer intends to pay during the period from the Sale Start Date (or earlier) before the Sale Expiration Date, but the Due Date falls on a date after the Token Sale Period for any reason, the Company has the right at its own discretion:

3.5.1. to reimburse the corresponding amount of payment to the Buyer without distribution of any Tokens to him or her; or

3.5.2. to accept the corresponding payment partially or fully, as if it were received on the last day of the Token Sale Period and to distribute the corresponding number of Tokens to the Buyer.

## **4. PURCHASED TOKEN**

4.1. If the total amount paid by the Buyer for Tokens within one request for purchase on the Sale Termination Date is not sufficient for payment for the equivalent of 100 USDT, the Company is entitled at its own discretion:

4.1.1. to reimburse the corresponding amount of payment to the Buyer without distribution of any Tokens to him or her; or

4.1.2. to accept the corresponding payment partially or fully, as if it were received on the last day of the Token Sale Period and to distribute the corresponding number of Tokens to the Buyer.

4.2. If the total amount of payments for the Tokens received by the Company from different Buyers exceeds the maximum amount calculated by taking into account limitations on the quantity of tokens specified in the paragraph 8.4 hereof, the Buyers whose payments have been received on the last business day of the token sale period get tokens in the amount calculated proportionally to the amount of their payments.

4.3. The minimum amount equal to 3 000 000 USDT should be deposited for tokens in accordance with the terms and conditions set forth herein (Minimum Threshold) during the period of token sale in order to make the Token Sale successful. If the Minimum Threshold is not reached, all payments made by the Recipients are to be returned to them.

## 5. BONUS PROGRAMS

5.1. The Buyer can get additional tokens (Bonus Tokens) in the amount specified in the following way depending on the date and time of purchase:

Amount of bonuses for purchase:

- a) +50% bonus in BLC is presented for the token purchase in the first instalment of the amount received 500 000 USDT (STAGE 1);
- b) +40% bonus in BLC is presented for the token purchase in the second instalment of the amount received 1 000 000 USDT (STAGE 2);
- c) +30% bonus in BLC is presented for the purchase of tokens in the third instalment of the amount received 3 000 000 USDT (STAGE 3);
- d) +10% bonus in BLC is presented for the token purchase in the fourth instalment of the amount received 7 000 000 USDT (STAGE 4);
- e) No bonuses are provided for the purchase in the fifth and final installments of the amount received 30 000 000 USDT (STAGE 5).

## 6. BUYER'S WALLETS

6.1. The Buyer shall have certain created and applicable wallets in order to be able to purchase tokens. In particular, the Buyer should have:

6.1.1. The relevant cryptocurrency wallet, if the Buyer intends to purchase by using cryptocurrency; and (or)

6.1.2. Ethereum wallet which supports the token standard in Ethereum ERC20 blockchain in order to receive tokens belonging to him or her.

6.2. The company reserves the right to prescribe further guidance relating to specific requirements for the wallet.

Note: The following wallets cannot be used for participation in the sale of tokens. Do not use these wallets to participate in the sale of BLC tokens: BTC/ETH Exchanges, Jaxx, Exodus, Coinbase, Poloniex, Kraken, Bitstamp, Bitfnext, Bittrex, CEX.IO

## 7. PROCEDURE OF TOKEN PURCHASE AND RECEIPT

7.1. As soon as the Sale Start Date comes, the Company will provide an address of smart-contract on the web-site in order to send the equivalent amount of EHT or BTC necessary for the purchase. The Buyer shall ensure that the URL-address of its web-browser shows that he or she uses the Hypertext Secure Transfer Protocol (<https://ico.blicico.com>) and the correct domain name.

7.2. The Buyer shall do the following in order to acquire the tokens through the web-site:

7.2.1. to register and to obtain a personal user account on the web-site (<https://crowdsale.blicico.com/>);

7.2.2. to visit the web-site through the registration process;

7.2.3. to follow instructions on the screen by entering personal data verification, confirmation of email and wallet address.

7.3. The company reserves the right to refuse or to cancel requests for the purchase of tokens at any time in its sole discretion, including if the information provided by the Buyer at any requests is insufficient, inaccurate or false and if the Buyer is considered to be a Person under restriction, or a person having not fulfilled any of the abovementioned requirements.

7.4. The Company may choose at its discretion to the following in the cases provided by the paragraph 7.3 hereof, to withhold all funds paid by the relevant payer; or to reimburse to the payer funds pursuant to the paragraph 11 hereof.

## 8. CREATION AND DISTRIBUTION OF TOKENS

8.1. According to the results of the token sales the Company makes up a registry containing information about quantity of tokens, including tokens paid by all Buyers during the sale of tokens and about the Bonus tokens being accrued in accordance with the terms and conditions hereof.

8.2. The information specified in the paragraph 8.1 will be uploaded to the Smart-Contract regarding tokens which will create tokens and distribute them among all concerned parties later.

8.3. The company expects that tokens will be distributed by the use of Smart-Contract among Token Buyers within 20 calendar days from the Date of Sales Completion.

8.4. The abovementioned tokens in the amount belonging to each Buyer or a third party (if any) will be distributed through Smart Contract to Ethereum ERC20 wallet of the corresponding person.

8.5. The saved tokens will be fully distributed by Smart-Contract in favor of the Company. The Company is intending to use the saved tokens at its own discretion for purposes specified in the project document.

8.6. The Company will have to burn unsold tokens from ICO.

8.7. All tokens will have the similar value and functionality.

## 9. DISTRIBUTION PROCESS CESSATION

9.1. The Company reserves the right to cease the tokens distribution process in emergency situations, including the following ones:

- 9.1.1. a serious problem related to security is revealed;
- 9.1.2. serious problems related to the network occur which exclude equal terms and conditions of processing for all users;
- 9.1.3. any kind of significant attacks on tokens, the Platform, the web-site or Ethereum.

## 10. BUYER'S LIABILITY FOR TAXES

10.1. The purchase price which the Buyer pays for the tokens does not include any applicable taxes. The buyer is solely responsible for determining what taxes, if any, apply to the purchase of tokens, including the sale, use, value added and similar taxes.

10.2. The buyer is responsible for withholding, collecting, reporting and remitting the required taxes associated with the token purchase to the appropriate tax authorities.

10.3. Neither of the Parties of the Company is liable for or has any obligations in relation to tax consequences for the Buyer which arise out of the acquisition of tokens.

## 11. "KNOW YOUR CUSTOMER" (KYC)

11.1. Blicico supports "Know Your Client" policy aimed to select clients, collects and processes the information Customers provide directly to the Company using our services. Personal Information that the Company will receive from Buyers when they will visit or use our online services includes your name, nationality, country of residence, postal address, passport data, phone number(s), e-mail address, etc.

11.2. If the Company determines that We need or We should comply with applicable laws, rules or recommendations for companies providing cash and settlement services, engaged in currency exchange, money remittance, applicable in the United States or any other jurisdiction, we may need to submit the required information about flow on an account to the network for financial crimes investigation. We may also need to provide information in accordance with the requirements of the law.

11.3. You acknowledge and agree by signing this TSP that we maintain the levels of verification which require the Buyer's participation and his or her being checked, so we could get the possibility to check information with different levels of permissions based on the information provided by the User, and you also agree with our internal policies. You agree that you will not be able to obtain the desired level of verification, and we reserve the right at our sole discretion to determine the appropriate level of verification for any User, as well as the right to demote the User without notice. We may also use and implement a policy from time to time that restricts the levels of verification based on nationality, country of residence or any other factor. This may affect your right to purchase BLC or BLC tokens or to withdraw BLC tokens from your account, and you also release us from any possible losses associated with the inability to acquire, to withdraw or to use BLC tokens depending on your level of verification.

## 12. ANTI-MONEY LAUNDERING POLICY (AML)

12.1. Blicico (and (or) its authorized persons) may request to provide such evidence which is necessary to verify the Token Buyer's identity and his or her source of funds and to confirm his or her status in relation to prevention of money laundering from any

BLC token holder. Blicico does not accept or does not pay any amount and (or) application for BLC tokens and does not pay any income from reversion (return) until all the information required for the purposes of verification is received.

12.2. Blicico prohibits accepting funds by any persons or organizations that act directly or indirectly: a) in violation of any laws or regulations of Russia, the United States or the international community, including the rules or conventions on the fight against money laundering; b) on behalf of terrorists or terrorist organizations, including those persons or entities that are included in the List of Special Category Persons and prohibited persons under the jurisdiction of the office for foreign assets control of the U.S. Treasury Department with due consideration of the changes made to such a list at the relevant time; c) for any direct family member of a senior foreign political figure or a close associate of the foreign political figure, unless Blicico being specifically notified in writing that the Buyer is such a person conducts further thorough inspection and establishes that such acquisition is permitted; d) for a foreign shell bank. Persons or organizations subject to the clauses a) – d) are jointly referred to as "Prohibited Persons".

12.3. We strive to reasonably identify each potential BLC Token Buyer by cross-checking the user's data for compliance with the government control lists, including, without limitation, the List of Special Category Persons and prohibited persons under the jurisdiction of the Foreign Assets Control Office, as well as third-party services of verification and authentication in order to meet the requirements for records management. If your proposed purchase is blocked by our internal control system, we may require additional evidence of identification from you, and we have the right not to let the buyers participate until we receive additional authentic and sufficient confirmation of identity proof and you are approved as a potential Buyer.

### 13. WARNING ABOUT RISKS

13.1. The token purchase is connected with some degree of risk. The user shall carefully consider the following information about the risks before making a decision on buying the tokens. If any of the following risks really occurs, the Company parties' activity, the Platform, the value of tokens may be seriously affected.

13.2. The company has described the risks and uncertainties that are significant in the management's opinion, but such risks and uncertainties may not be the only ones which the Company's parties may have to deal with. Additional risks and uncertainties, including those which the Company is currently unaware of or which are not considered by the Company as significant may also significantly affect the Company parties' activity, the Platform, the value of tokens.

#### 13.3. RISKS ASSOCIATED WITH THE TOKEN VALUE

13.3.1. Without any rights, functions or characteristics. The tokens have no rights, ways of usage, purposes, properties, functional possibilities and specifications, express or implied, except for those which are expressly specified in the project documentation.

13.3.2. No development of the token market. The sale of tokens may not result in an active or liquid market for the tokens, and their price may be greatly unstable, because there has been previously no open market of sales in relation to the tokens. An active public market may not develop or may not be supported after the sale of tokens despite the fact that the applications for tokens could be used in relation to the cryptographic exchange

which could be accepted for trading. If the liquid market for tokens fails to develop, the token price could become more unstable, and the token holder may be unable to sell or otherwise to conduct a transaction in relation to the tokens at any time.

13.3.3. Risks associated with high speculative trading price. Evaluation of the digital tokens is usually unclear and extremely speculative in the secondary market. The tokens do not have any rights of ownership to the Company's assets and, therefore, they are not secured by any tangible asset. The trading price of tokens can change within a short period of time. There is a high risk that the token holder may lose the whole amount of his or her contribution. The tokens may just lose the value in the worst case.

13.3.4. Tokens may have no values at all. Tokens may not have any value, and no liquidity is guaranteed regarding the tokens. The Company's parties are not liable for the market value of the tokens, for ability to transfer and (or) for liquidity of the tokens and (or) for availability of any market for the tokens through third parties or otherwise.

13.3.5. The tokens cannot be returned or compensated for. The Company's parties shall not be required to provide the token holders with compensation in respect of the tokens for any reason, and the token holders will not receive any cash or other compensation in lieu of reimbursement. No promises of future efficiency or prices are provided and will be provided in respect of the tokens, also no promises of own values, no promises of regular payments, and no guarantees are provided and will be provided that the tokens will have a specific value. Thus, the reimbursement or refund of spent resources may not be possible or may be subject to foreign laws or regulations, which may differ from the private law of the token holder.

#### 13.4. RISKS ASSOCIATED WITH BLOCKCHAIN AND SOFTWARE

13.4.1. The risk of delayed blockchain. In most blockchains being used for transactions with cryptocurrency (e.g. Ethereum, Bitcoin blockchains), the block creation time is determined by proof of work, so the production of units can occur randomly. For example, the cryptocurrency sent as payment for the tokens during the last seconds of the token sales cannot be included in this period. The corresponding blockchain may not include the Buyer's transaction at the time expected by the Buyer, and the payment for the tokens can reach the intended wallet not on the same day the Buyer sends the cryptocurrency.

13.4.2. The risk of blockchain overload. The most of the blockchains being used for transactions of cryptocurrency (e.g. Ethereum, Bitcoin) are subject to periodic overloads during which transactions can be delayed or lost. Some persons may intentionally spam the network trying to obtain the benefits when purchasing cryptographic tokens. This can cause a situation when the block developers may not include the Buyer's transaction when the Buyer expects that, or the Buyer's transaction may not be included at all.

13.4.3. Risks of the software shortcomings. The smart contract concept, basic software and software platform (i.e. Ethereum, Bitcoin) are still at an early stage of development and not tested yet. There are no representations and warranties that the process of token generation will be uninterrupted or error-free. There is an inherent risk that the software may contain defects, shortcomings or errors causing, in particular, complete loss of crypto-currencies and (or) tokens.

## 13.5. RISKS ASSOCIATED WITH SECURITY

13.5.1. The risk of private key loss. The tokens may be saved in the electronic wallet or the token holder's storage that requires a personal key or combinations of private keys in order to gain an access. The loss of necessary personal keys associated with the digital wallet or such token holder's storage, which contain the tokens that will cause their loss, lack of access to the holder's token balance and (or) any initial balances in the blockchains created by third parties. Besides, any third party having received an access to such personal keys, including by obtaining access to particulars of the wallet access or a storage on the server being used by the token holder may have possibility to illegally gain possession of the tokens belonging the token holder.

13.5.2. Token security shortcomings. The tokens can be subject to seizure and (or) theft. Hackers or other malicious groups or organizations may attempt to interfere with the token smart contract which creates tokens, or tokens can be attacked in various ways, including but not limited to malicious software, attacks like "denial of service", consensus attacks, Sybil attack, smurfing and spoofing. Moreover, since Ethereum platform is based on the software with open initial codes, there is a risk that Ethereum smart contracts may contain intentional or spontaneous defects in the software code or shortcomings that can adversely affect the tokens or cause the token loss, as well as the loss of access to or control over the tokens. There are no any remedies in the case of such a software code defect or shortcoming in the software, and the token holders are not guaranteed any remedies, reimbursement or compensation.

13.5.3. Attacks on the token smart contracts. The blockchains being used for the smart contract which creates tokens are subject to mining attacks, including double spend attack, large mining attacks, selfish mining attacks and attacks like "race condition". Any successful attacks mean a risk for the smart-contract concerning tokens, which expects proper execution and sequencing of token transactions, and expects proper execution and sequencing of settlements under the contract.

13.5.4. The risk of the wallet incompatibility. The wallet provider and provider of its services being used for receiving and storage of the tokens shall be technically compatible with the tokens. The inability to provide it can cause failure to receive by the Buyer of the access to his or her tokens.

## 13.6. RISKS ASSOCIATED WITH THE PLATFORM DEVELOPMENT

13.6.1. Risks associated with dependence on third parties. Despite the fact that the Platform is accomplished, it depends wholly or partially, on third parties in respect of its use and implementation, as well as in relation to its development continuation, provision and support. There is no assurance or guarantee that such third parties will complete their work, duly perform their obligations or otherwise meet anyone's needs, and all this may have a significant unfavorable impact on the Platform.

13.6.2. The dependence of the Platform on the senior managers' team. The consistency of the senior manager's team that is responsible for the Platform competitive position greatly depends on the services being provided by each member of such a team. Loss or reduction of services of members of the senior managers' relevant teams or impossibility to engage, to retain and to support additional senior managers may have a significant unfavorable impact on the Platform. Competition for personnel having relevant experience is very high due to the small number of qualified persons, and this situation

seriously affects the ability to retain already employed senior managers and to engage additional qualified senior managers, which could have a significant adverse effect on the Platform.

13.6.3. Platform dependence on different factors. The development of the Platform may be terminated for several reasons, including lack of public interests, lack of funding, lack of commercial success or prospects, as well as the discharge of key personnel.

13.6.4. No interest in the Platform. Even if the Platform is accomplished, adopted and started up, the continuous success of the Platform depends on the interest and participation of third parties such as developers. There is no assurance or guarantee that there will be sufficient interest or participation in the Platform activity.

13.6.5. Platform Changes. The platform is still under development and it may undergo significant changes later. Despite the fact that the project management team intends to provide the Platform with functions and specifications set forth in the project document, changes in such features and specifications can be made for some reasons, which may mean that the Platform does not meet the token holders' expectations.

13.6.6. The risk associated with other applications. The platform may cause occurrence of other alternative projects that will be promoted by independent third parties to whom the token will have no internal value.

13.6.7. The risk of adverse fluctuations in the cryptocurrency value. Incomes received from the token sales will be in cryptocurrency and can be converted to a different cryptographic and paper currency. If the value of the cryptocurrency fluctuates adversely during or after the sale of tokens, the project management team may not be able to fund the development or will not be able to develop or support the Platform in the way they have planned.

### 13.7. RISKS ASSOCIATED WITH ACTIVITIES OF THE COMPANY'S PARTIES

13.7.1. Risk of conflict of interest. The Company's parties may participate in transactions with related parties, including with the appropriate controlling shareholder, with companies controlled by such a shareholder or in which such a shareholder owns shares, as well as with other affiliated entities, and may continue to commit such actions in the future. A conflict of interest may arise between the Company's any affiliates and the Company's related Party that may cause the conclusion of transactions under terms and conditions not determined by market forces.

13.7.2. Risks related to making the Company parties' deals void. The Company has taken various actions related to the conduct of business, which can be challenged as inconsistent with applicable legal requirements, may be acknowledged as invalid or may cause imposition of obligations with respect to the Company's corresponding party. Since the applicable legislation may be subject to many different interpretations, the Company's relevant party will not be able to successfully defend itself against any challenge brought against such transactions, and the acknowledgement of any such transactions void or imposition of any such liabilities may, individually or in the aggregate, have an adverse significant impact on the Platform.

13.7.3. Risk associated with emerging markets. The Company's parties or some of them can act in emerging markets. Emerging markets are subject of a greater risk than more developed markets, including significant legal, economic and political risks. Emerging

markets are subject to rapid changes, which causes relatively quick out-of-datedness of information contained in this TSP and project document.

## 13.8. LEGAL RISKS

13.8.1. Uncertain regulatory framework. The legal status of cryptographic tokens, digital assets and technology of blockchains is unclear and not regulated in many jurisdictions. It is difficult to predict how and in what manner the government agencies regulate such technologies. It is also difficult to predict how and in what manner the government authorities can amend existing laws, regulations and (or) rules that affect cryptographic tokens, digital assets, blockchain technologies and applications. Such changes may adversely affect the tokens in various ways, including, for example, if it is determined that the tokens are controlled by financial instruments that require registration. The company may cease distribution of tokens, the Platform development or to cease transactions in that jurisdiction, if the actions of the government make such activity continuation illegal or commercially undesirable.

13.8.2. Inability to obtain, to maintain or to renew licenses and permits. Although there are no any requirements determined by the law and obliging the Company to receive any licenses and permits necessary for its activity on the day of sales start, there is a risk that such legal requirements may be adopted in the future and can relate to any of the Company's Parties. The business of the Company's Parties will depend on the renewal of such licenses and permits and compliance with their terms and conditions in this case. Regulatory bodies will act at their discretion in relation to terms of the issue and prolongation of licenses, as well as in respect of monitoring of compliance by licensees of license provisions. Requirements that may be imposed by these bodies and which may require from the Company's any Party to comply with many standards, to engage qualified personnel, to support necessary equipment and quality control system, to monitor operations, to maintain due conditions, at the same time it may be expensive and it may take much time to submit relevant information to licensing authorities upon their request, and it may cause delays in startup or continuation of the Platform activity. Moreover, private individuals and the public generally possess rights to comment on and otherwise engage in the licensing process, including through intervention through the courts and political pressure. Accordingly, licenses that may be required by the Company's any Party may not be issued or prolonged, or they may be issued or renewed not in time, if issued or renewed; and they may include requirements that restrict the Company's ability to carry out its activities or to do it profitably.

13.8.3. Risk of government actions. The industry which the Company's Parties are engaged in is new and may be subject to increased supervision and control, including the investigations or enforcement actions. There is no guarantee that government authorities would not monitor the Company Parties' transactions and (or) would not apply coercive measures. All the above mentioned issues may cause that the Company's Parties will be subject to legal judgments, payments, sanctions or penalties, or the Company's Parties will be forced to reorganize their actions and activity or to stop offering certain products or services that could harm the Company Parties' reputation or result in higher operational costs, which could have a significant adverse effect on tokens and (or) on development of the Platform in its turn.

13.8.4. Risk of burdensomeness of applicable laws, regulations and standards. Failure to comply with existing laws and regulations or reports of government inspections or

increased governmental control of the Company Parties' transactions may result in significant additional compliance costs or various sanctions which could have a significant adverse impact on the financial aspect of the Company Parties' business and on the Platform. The Company Parties' transactions and property are subject to regulation by various government bodies and institutions in connection with the permanent compliance with the existing laws, regulations and standards. The regulatory bodies act at their own discretion concerning issues of compliance with and interpretation of applicable laws, provisions and standards. The relevant authorities have the right and carry out regular inspections of the Company Parties' activity and property throughout the year, as a rule. Any such future inspections may cause execution of a report that the Company's any Party has violated laws, decrees or regulations, who will not be able to refute such reports or remedy violations. Any failure by the Company's Party to comply with the applicable laws and regulations or with results obtained in the course of governmental inspections may result in imposition of sanctions or penalties, or in application of more severe measures or requirements, so that the Company's relevant Party shall cease carrying out some of its commercial activities, or in criminal and administrative penalties being applied to the relevant officials. Any such decisions, requirements or sanctions, or any increase in the government control of the relevant transactions may raise up the costs of the Company's Parties and have a significant adverse effect on the Company's Parties and on the Platform.

13.8.5. Illegal actions and arbitrariness of the government. Government authorities can often act at their own discretion, as well as act selectively or arbitrarily sometimes without considering or prior notice, and sometimes in the manner that is in conflict with the law, or influenced by political or commercial considerations. Moreover, the government also has powers to interfere with execution, to cancel or to terminate contracts in certain circumstances through control measures or government actions. It has been reported that the illegal, selective or arbitrary governmental actions have included the denial of licenses, sudden and unexpected tax audits, criminal prosecutions and civil lawsuits. Federal and local government agencies have also used common shortcomings in issues related to the sale of tokens as an excuse for lawsuits and other claims for invalidation or cancellation of any related transactions often for political purposes. In this environment, the Company Parties' competitors may have a privileged attitude of the government towards them which potentially gives an advantage to such competitors before the Company's Parties.

## 14. TERMS AND CONDITIONS OF TSP USE, AMENDMENT AND INTERPRETATION

14.1. The User's application of the website and participation in Blicico-ICO, including acquisition, receipt, storage, transmission, exchange and (or) any other use of BLC tokens in any relevant jurisdiction and any disputes arising thereout are subject to this TSP, the rules and terms and conditions of participation in Blicico-ICO and of Blicico network usage, as well as of the requirements and provisions (legal) of legal documents regulating participation in Blicico-ICO and the use of Blicico network, including the disclaimer.

14.2. The law of the Russian Federation applies to this TSP and relations of the Parties arising out in connection herewith, which means that this TSP, its interpretation and any claims and disputes arising here out shall be governed, construed and enforced solely in accordance with the current legislation of the Russian Federation without regard to its

conflict of laws principles and shall be settled exclusively by the appropriate federal court of general jurisdiction or court of general jurisdiction of Russian constituent entities.

14.3. The website owner reserves the right to change or to amend this TSP partially or completely. In this regard the Owner asks the User to review TSP in order to be informed about amendments introduced to this edition of the TSP. The User may read the current edition of the TSP by clicking on «Token Sale Policy» hypertext link at the bottom of the web site home page. In many cases the Owner may also change the date stated at the beginning of the TSP when amending this TSP, but the Owner shall not notify of other amendments made to the TSP edition and it shall not send such a notification to the User. However, if amendments made are significant, the Owner will take all possible measures to notify the User of such amendments: or download a preliminary notice concerning such changes; or directly send a notification to the User via email. The continued use by User of the web-site and access thereto mean unconditional and full acceptance of such amendments.

14.4. The date of the last update is specified in the last applicable (acute) edition when making amendments. The new edition of the TSP shall come into force from the date of its posting, unless otherwise provided in the new version of the TSP. The current version is always available on the webpage at: <https://blicico.com>.

14.5. If the Owner deems that amendments being made are significant (at its own fair discretion), the Owner will notify the User thereof in the manner suitable for it before such amendments come into legal force

14.6. The Owner warns about and makes the User aware of the fact that the User shall regularly review the above page to obtain acute information about the Token Sale Policy.

14.7. This TSP is made up in Russian and English and may be translated into other languages for the convenience of the User's application of the website, his or her participation in Blicico-ICO, including acquisition, receipt, storage, transmission, exchange and (or) any other use by the User of BLC tokens in any relevant jurisdiction. The user can access and browse other language versions by changing the language setting of the web-site.

14.8. The provisions of the Russian version shall prevail, if the translated version of this TSP edition (other than the Russian language) is in conflict with its Russian version in any way.

## 15. FINAL PROVISIONS

15.1. The termination of the TSP in its edition does not release the parties from liability for violation of liabilities arising here out and does not result in non-application of the relevant state measures of liability provided hereby and (or) by legislation (jurisdiction) of the states concerned.

15.2. If the court of the Russian Federation acknowledges any provision of this TSP as void or impossible to execute regarding to any circumstances, this provision shall be fulfilled in the manner as much accepted by the law as possible, while all other terms and conditions of this Policy in its current edition remain in full force and effect despite the abovementioned issue.

15.3. If any of the TSP provisions in this current edition is void within its validity term due to the change of the Russian Federation, the remaining provisions of this TSP shall be binding on the parties during validity term of TSP in the current edition.

15.4. All negotiations, agreements and correspondence of the parties prior to execution of the actions described herein shall be invalid and cannot be used as evidence in case of a dispute and for the purpose of interpretation of the TSP text in the present edition since the moment of performance by the User of actions listed on [www.ico.blicico.com](http://www.ico.blicico.com) and aimed for participation in Blicico-ICO, and the further acquisition of BLC.

15.5. The parties shall follow the applicable principles in the process of performance by them of their obligations specified in this TSP in its current version that the obligations shall be fulfilled by the parties in good faith.

15.6. No one has the right to demand from Blicico network user, Blicico- and (or) BLC owner who has confirmed that he or she has read and understood the content of TSP in the present edition, and expressed his or her full consent to all the terms and conditions defined and specified in the present Policy - to take actions that are contrary to the provisions and norms of the International Law and current legislation of the Russian Federation.

15.7. The User expresses his or her full and unconditional acceptance of this TSP in its current version, including the rules determined hereby, as well as assumes all responsibility that may be imposed upon him or her by using [ico.blicico.com](http://ico.blicico.com) site and by continuing to use Blicico network, including by performing actions specified on the website and intended to register and to participate in Blicico-ICO.

## 16. FEEDBACK

The user has the right to and may submit all recommendations or questions regarding this Token Sale Policy to support the Owner's Support Department by e-mail: [support@blicico.com](mailto:support@blicico.com); or in writing on paper at: Prospekt Mira 49A (Forty nine A), office 26 (Twenty six), the city of Naberezhnye Chelny, Republic of Tatarstan, Russian Federation, postal code: 423800; or by calling subscriber's telephone number: +7(937) 598-83-17.